



**GOVERNMENT OF SIERRA LEONE  
OFFICE OF THE PRESIDENT, STATE HOUSE**

**PRESS RELEASE**

**Parliament Ratifies Petroleum Licence in favour of Innoson  
Oil and Gas (SL) Ltd**

It is hereby announced for the attention of the public that the House of Parliament of the Republic of Sierra Leone on Thursday 01/04/21, unanimously ratified Petroleum Exploration and Production Licence No. 001/20 in favour of Innoson Oil and Gas Ltd, pursuant to Section 40 (1) of the Petroleum Exploration and Production Act 2011.


Following the successful conclusion of the Fourth Petroleum Licensing Round last year and the corresponding evaluation of bids and negotiation of terms of the Licensing Agreement, Innoson Oil and Gas emerged as one of two Companies that were initially awarded provisional Licences, pending parliamentary ratification.

The License covers nine offshore Graticular Blocks covering a total Surface Area of 11,516.6 Square Kilometers and comprising an Exploration Period of Seven Years.

Ratification of this Licence marks another defining moment in our collective efforts towards the realization of commercial discovery of Sierra Leone's hydrocarbon resources.

Government of Sierra Leone once more congratulates Innoson Oil and Gas for a well-deserved Award and looks forward to an uninterrupted implementation of the terms of this Licence for a mutually beneficial outcome.

**END**

  
**JULIUS F. SANDY, PhD  
SECRETARY TO THE PRESIDENT**

**16<sup>th</sup> April 2021**