



Office of the President

**PETROLEUM
DIRECTORATE**
Of Sierra Leone

**SIERRA LEONE
INVITATION FOR TENDER**

APPLICATION PROCEDURE

STANDARD APPLICATIONS FOR ENTERING INTO PETROLEUM AGREEMENTS

Completed Applications should be sent to:

**PETROLEUM DIRECTORATE SIERRA LEONE
20 Mandalay Street, Kingtom, Freetown Sierra Leone**

INVITATION FOR TENDER APPLICATION PROCEDURE

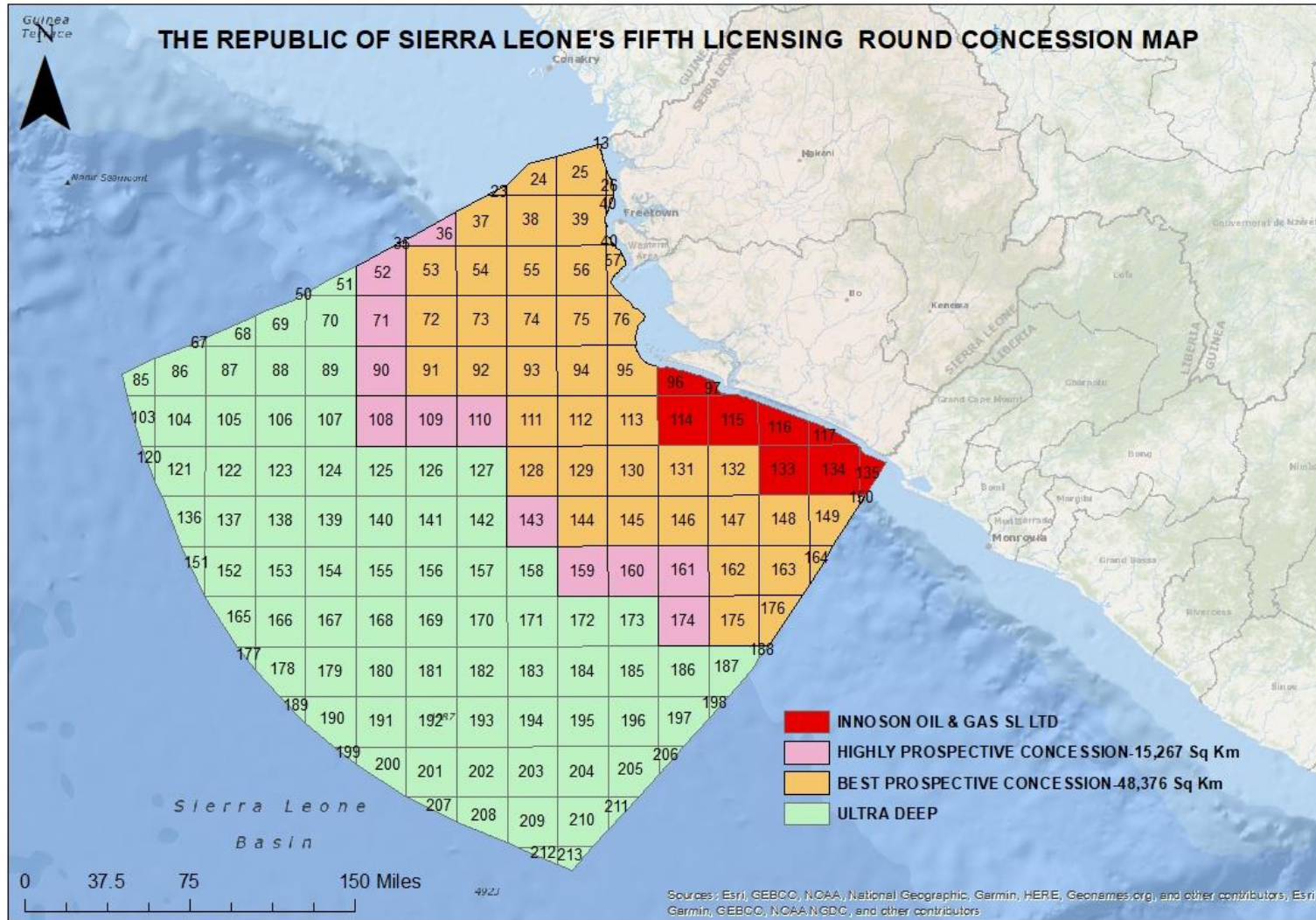


Figure 1: Concession Map for Fifth Licensing Round (May 2022)

**INVITATION FOR TENDER
APPLICATION PROCEDURE**

Procedure for Application for Petroleum Licenses Through Open Tender

ITEM	EVENT	EXPECTED TIMELINE
1.	International Oil and Gas Company (IOC) submits a formal application for Pre-qualification , that includes Work Program, Technical and Financial Capabilities, Health, Safety & Environmental Policies, Corporate Social Responsibility Plan with supporting documents. Note: ▪ Cost to IOC for prequalification – US\$ 15,000.	Day 1
2.	Petroleum Directorate of Sierra Leone (PDSL) will evaluate the application and then issue a “ Notice of Qualification ” for the Fifth Licensing Round within 10 Business days.	Day 10
3.	PDSL invites IOC for Negotiations. Note: ▪ Cost to IOC for Negotiations – US\$ 30,000.	Day 10
4.	PDSL and IOC enter Negotiations.	Day 15
5.	Provisional Licence granted to IOC upon successful negotiations.	Day 20
6.	IOC accepts the Provisional Licence.	Day 35
7.	Draft Agreement sent to IOC for ‘No Objection’.	Day 40
8.	IOC submits a ‘No Objection’ to PDSL.	Day 55
9.	Draft Agreement sent to the Ministry of Finance and the Attorney General and Ministry of Justice for ‘No Objection’.	Day 55
10.	PDSL and IOC signs the Petroleum Agreement.	Day 70
11.	Petroleum Agreement sent to Parliament for ratification.	Day 70
12.	Parliament Ratifies Petroleum Agreement	Day 85