



Office of the President

**PETROLEUM
DIRECTORATE**
Of Sierra Leone

**SIERRA LEONE
INVITATION FOR TENDER**

RECONNAISSANCE PERMIT FEES & APPLICATION REQUIREMENTS

STANDARD APPLICATIONS FOR ENTERING INTO PETROLEUM AGREEMENTS

Completed Applications should be sent to:

**PETROLEUM DIRECTORATE SIERRA LEONE
20 Mandalay Street, Kingtom, Freetown Sierra Leone**

INVITATION FOR TENDER RECONNAISSANCE PERMIT FEES & REQUIREMENTS

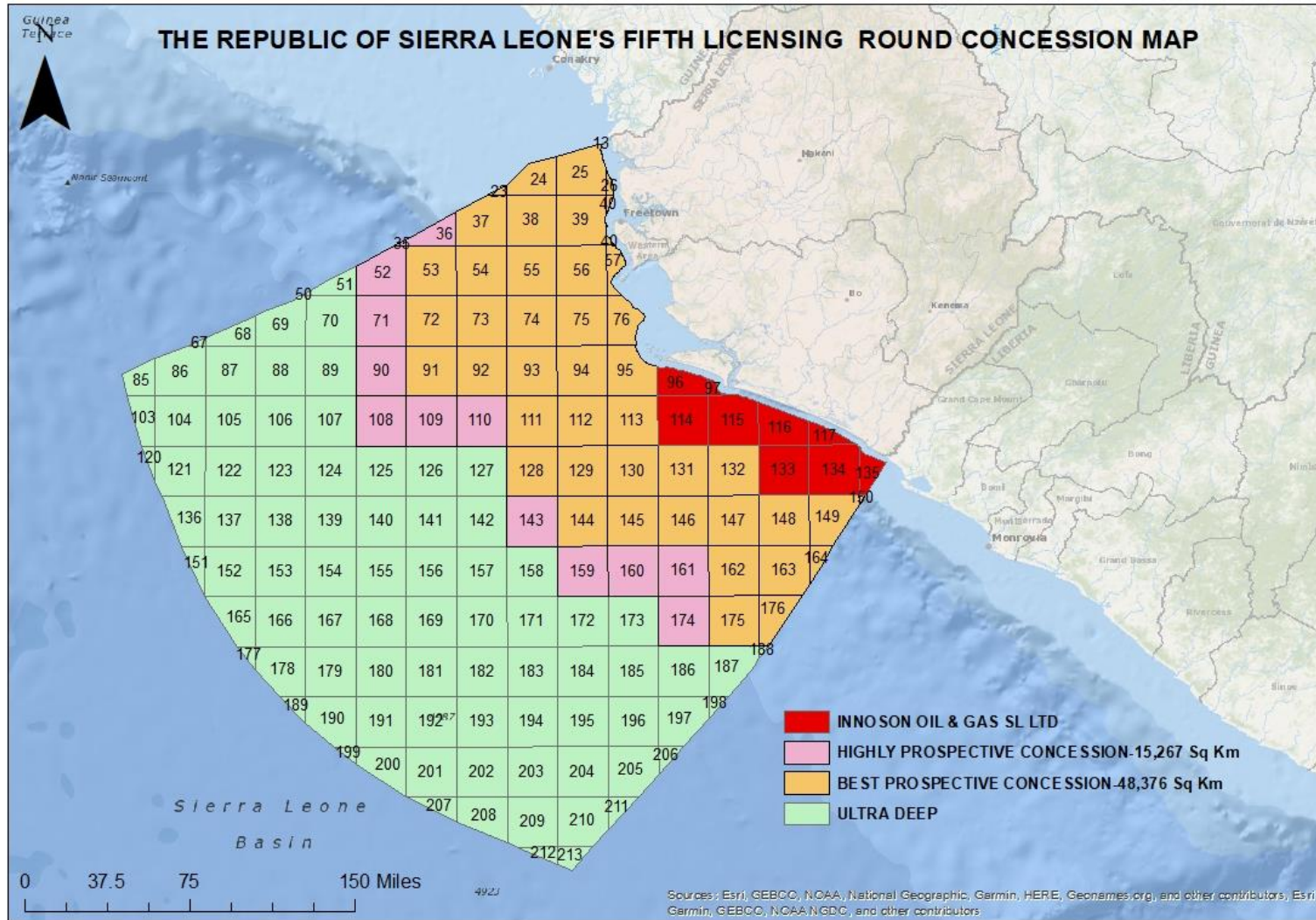


Figure 1: Concession Map for Fifth Licensing Round (May 2022)

**INVITATION FOR TENDER
RECONNAISSANCE PERMIT FEES & REQUIREMENTS**

OFFSHORE RECONNAISSANCE PERMIT FEES & APPLICATION REQUIREMENTS

I. Application for Reconnaissance Licence:

- (a) Companies interested in conducting surveys to assess the geological, geophysical, geochemical and geotechnical characteristics of a designated area within Sierra Leone's offshore basin shall apply to the Director General for a Reconnaissance Permit.
- (b) The application shall include all information and requirements set out in Part V of the Petroleum Exploration and Production Act (PEPA 2011).
- (c) The Applicant shall pay an application fee of **US\$ 10,000 (Ten Thousand United States Dollars)** to the State.
- (d) The Applicant shall pay a **minimum** annual fee of **US\$ 150,000 (One Hundred and Fifty Thousand United States Dollars)** to the State.
- (e) The Applicant shall pay a **minimum** annual fee of **US\$ 100,000 (One Hundred Thousand United States Dollars)** towards training funds to the State.

II. Application Requirements

All application for Reconnaissance Contract must include:

- (a) The name of company or companies applying for a Reconnaissance Permit, particulars of incorporation and registration, the names and nationalities of directors, the share capital of the company or companies, and the name of each person who is the beneficial owner of more than five percent of the shares issued by the company or companies.
- (b) An identification or description of the area to which the application relates. This may include GPS coordinates, maps, metes, and bounds etc.
- (c) The period for which the permit is required but not exceeding two (2) years.
- (d) The reconnaissance work program and expenditure proposed to be carried out or expended in respect to the area which the application relates, and the period within which the operations will be carried out.
- (e) An assessment of the impact which the proposed reconnaissance operations may have on the environment.
- (f) Evidence of financial capability to carry out the work program through provision of three (3) years prior financial statements.
- (g) Evidence of technical and industrial resources available to the applicant by submitting information relating to similar work conducted in the past or members of the team who have extensive experience in conducting such work.

Foday B. L. Mansaray II
DIRECTOR GENERAL